

**MINUTES OF THE  
KAUFMAN ECONOMIC DEVELOPMENT CORPORATION  
BOARD OF DIRECTOR'S MEETING  
WEDNESDAY OCTOBER 18, 2017 AT 5:30 P.M.  
KAUFMAN CHAMBER OF COMMERCE  
2311 S. WASHINGTON, SUITE A  
KAUFMAN, TEXAS 75142**

<b>PRESIDENT</b>	<b>ROY FERRELL</b>
<b>VICE-PRESIDENT</b>	<b>BARRY RATCLIFFE</b>
<b>SECRETARY/TREASURER</b>	<b>CARL STAPP</b>
<b>MEMBER</b>	<b>LISA PARKER</b>
<b>MEMBER</b>	<b>CHARELS GILLENWATER</b>

CALL TO ORDER: President Roy Ferrell called the meeting to order at 5:37 p.m. on Wednesday, October 18, 2017. Board members present was Roy Ferrell, Barry Ratcliffe, Carl Stapp and Charles Gillenwater. Lisa Parker was absent. President Ferrell declared a quorum present. Also present were Executive Director Lee Ayres, City Manager Mike Slye and Secretary Jo Ann Talbot.

1. CONSIDER APPROVAL OF THE SEPTEMBER 11, 2017 AND THE SEPTEMBER 19, 2017 MEETING MINUTES.

Board member Ratcliffe moved and seconded by Board member Stapp to approve the September 11, 2017 and September 19, 2017 minutes. President Ferrell called for a vote with all voting AYE, the motion carried. Board member Parker was absent.

2. CONSIDER APPROVAL OF THE AUGUST, 2018 AND SEPTEMBER 2018 FINANCIAL STATEMENTS.

The Board reviewed the August 2018 and September 2018 Financial Statements. Board member Stapp moved and seconded by Board member Ratcliffe to approve the August 2018 and September 2018 Financial Statements. President Ferrell called for a vote with all voting AYE, the motion carried. Board member Parker was absent.

The Board convened into Executive Session at 5:38 p.m.

**EXECUTIVE SESSION**

THE KAUFMAN ECONOMIC DEVELOPMENT CORPORATION WILL HOLD A CLOSED EXECUTIVE SESSION PURSUANT TO CHAPTER 551, TEXAS GOVERNMENT CODE V.T.C.A. (OPEN MEETINGS LAW), IN ACCORDANCE WITH

THE AUTHORITY CONTAINED IN TEX. GOV't CODE SECTION 551.074 PERSONNEL AND SECTION 551.072 REAL ESTATE IN TEX. GOV'T CODE.

PERSONNEL - Under TEX. GOV'T. CODE Sec. 551.074

1. DISCUSS PROPOSED PART TIME POSITION FOR KEDC.

REAL ESTATE – Under TEX. GOV't CODE Sec. 551.072

2. DISCUSS PROSPECT REQUEST FOR LOT 11 IN PRAIRIE CREEK CROSSING BUSINESS PARK.
3. DISCUSS PROSPECT REQUEST FOR LOTS 6, 7, 8 AND 18 IN PRAIRIE CREEK CROSSING BUSINESS PARK.

ANY FINAL ACTION, DECISION, OR VOTE ON A MATTER DELIBERATED IN EXECUTIVE SESSION MEETING OR ON INFORMATION RECEIVED IN A CONFERENCE WITH EMPLOYEES WILL ONLY BE TAKEN IN AN OPEN MEETING THAT IS HELD IN COMPLIANCE WITH TEX. GOV'T CODE CH. 551.074 THE KEDC RESERVES THE RIGHT TO ADJOURN INTO EXECUTIVE SESSION AS AUTHORIZED BY TEX. GOV'T CODE SEC. 551.001, ET SEQ. (TEXAS OPEN MEETINGS ACT) ON ANY ITEM ON ITS OPEN MEETING AGENDA OR TO RECONVENE IN A CONTINUATION OF EXECUTIVE SESSION ON THE EXECUTIVE SESSION MEETING ITEMS NOTED ABOVE, IN ACCORDANCE WITH THE TEXAS OPEN MEETINGS ACT, INCLUDING, WITHOUT LIMITATION, SECTIONS 551.071-551.086 OF THE OPEN MEETINGS ACT.

### **END OF EXECUTIVE SESSION**

The Board adjourned Executive Session at 6:35 p.m.

3. CONSIDER ANY OFFICIAL ACTION ON THE EXECUTIVE SESSION CLOSED MEETING ITEMS:

PERSONNEL - Under TEX. GOV'T. CODE Sec. 551.074

- a. CONSIDER ANY OFFICIAL ACTION REGARDING KEDC PART TIME POSITION.

Board member Ratcliffe moved and seconded by Board member Gillenwater to inter into an agreement with Lee Ayres for a part time

position at a set agreed amount. President Ferrell called for a vote with all voting AYE, the motion carried. Board member Parker was absent.

REAL ESTATE – Under TEX. GOV'T CODE Sec. 551.072

- b. CONSIDER ANY OFFICIAL ACTION REGARDING PROSPECT A REQUEST FOR LOT 11 IN PRAIRIE CREEK CROSSING BUSINESS PARK.

No action taken.

- c. CONSIDER ANY OFFICIAL ACTION REGARDING PROSPECT B REQUEST FOR LOTS 6, 7, 8 AND 18 IN PRAIRIE CREEK CROSSING BUSINESS PARK.

No action taken.

- 4. CONSIDER AMENDING THE FISCAL YEAR 2018 KEDC BUDGET BY REDUCING SALARIES FROM \$106,000 TO \$81,000 AND ADDING A NEW LINE ITEM "PART TIME SALARIES" AND BUDGET \$25,000 FOR THE NEW LINE ITEM.

Board member Gillenwater moved and seconded by Board member Stapp to Approve Amending The Fiscal Year 2018 KEDC Budget By Reducing Salaries From \$106,000 To \$81,000 And Adding A New Line Item "Part Time Salaries" And Budget \$25,000 For The New Line Item. President Ferrell called for a vote with all voting AYE, the motion carried. Board member Parker was absent.

**ADJOURNMENT.**

There being no further discussion the meeting was adjourned at 6:40 p.m.

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Roy Ferrell, President

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Date

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Carl Stapp, Secretary

\_\_\_\_\_  
Date