

MINUTES
KAUFMAN ECONOMIC DEVELOPMENT CORPORATION
BOARD OF DIRECTOR'S MEETING
TUESDAY, FEBRUARY 13, 2018 AT 6:00 P.M.
KAUFMAN CHAMBER OF COMMERCE
2311 S. WASHINGTON, SUITE A
KAUFMAN, TEXAS 75142

	PRESIDENT	ROY FERRELL
	VICE-PRESIDENT	BARRY RATCLIFFE
	SECRETARY/TREASURER	CARL STAPP
ABSENT	MEMBER	LISA PARKER
	MEMBER	CHARLES GILLENWATER

President Roy Ferrell called the meeting to order at 6:01 p.m. Board members present were Barry Ratcliffe, Carl Stapp and Charles Gillenwater. President Ferrell declared a quorum. Board member Parker was absent. Also present were KEDC Executive Director Anne Glasscock, Assistant City Manager Mike Holder, and City Secretary Regina Farris.

1. CONSIDER APPROVAL OF THE JANUARY 16, 2018 KEDC REGULAR MEETING MINUTES.

Board member Stapp made a motion, seconded by Vice President Ratcliffe to approve the January 16, 2018 KEDC Regular Meeting Minutes. President Ferrell called for a vote, and with all members voting affirmative, the motion passed. Board member Parker was absent.

2. DISCUSS AND CONSIDER KEDC'S FUTURE LEGAL COUNSEL.

KEDC Executive Director Anne Glasscock stated that the City recently engaged the services of Patricia Adams of Messer, Rockefeller & Fort, PLLC, and that according to the EDC's by-laws, the EDC should utilize the same legal services as the City.

In response to a question from Board member Stapp, Patricia Adams stated that she has 25 years' experience, and her firm currently represents 11 other EDC clients.

Assistant City Manager Mike Holder stated that in the short time the City has worked with Patricia Adams they have been very impressed.

Vice President Ratcliffe made a motion, seconded by Board member Stapp to approve engaging the legal services of Patricia Adams of Messer, Rockefeller & Fort for the Kaufman Economic Development Corporation. President Ferrell called for a

vote, and with all members voting affirmative, the motion passed. Board member Parker was absent.

3. DISCUSS AND CONSIDER MOVING \$42,000 FROM SALARIES EXPENSE LINE ITEM TO PROFESSIONAL SERVICES EXPENSE LINE ITEM FOR THE NEW CONTRACT FOR EXECUTIVE MANAGEMENT IN THE 2018 BUDGET.

KEDC Executive Director Anne Glasscock stated that salaries and part time salaries are currently in the Expenditures section of the Budget, and it is being proposed that the \$42,000 for the Chamber contract be moved from Expenditures to Professional Services.

A discussion was held, and Board member Stapp made a motion, seconded by Vice President Ratcliffe to approve moving \$42,000 from Expense line item to Professional Services expense line item for the new contract for Executive Management in the 2018 Budget. President Ferrell called for a vote, and with all members voting affirmative, the motion passed. Board member Parker was absent.

4. ANNOUNCEMENTS FROM EXECUTIVE DIRECTOR.

1. Next KEDC Meeting April 10, 2018
2. Chamber Banquet February 20, 2018 6:15 pm
3. Kaufman County Day in Austin March 25 & 26

KEDC Executive Director Anne Glasscock stated that a gentleman named Mike Hart came to Kaufman to tour the old Abox and Qualitex buildings for a potential toy distribution center.

ADJOURNMENT.

There being no further business, President Ferrell adjourned the meeting at 6:19 p.m.

Roy Ferrell, President

Date

Carl Stapp, Secretary

Date