

**MINUTES  
KAUFMAN ECONOMIC DEVELOPMENT CORPORATION  
BOARD OF DIRECTOR'S MEETING  
TUESDAY, JULY 24, 2018 AT 6:00 P.M.  
KAUFMAN CHAMBER OF COMMERCE  
2311 S. WASHINGTON, SUITE A  
KAUFMAN, TEXAS 75142**

<b>PRESIDENT</b>	<b>ROY FERRELL</b>
<b>VICE PRESIDENT</b>	<b>BARRY RATCLIFFE</b>
<b>SECRETARY/TREASURER</b>	<b>CARL STAPP</b>
<b>MEMBER</b>	<b>LISA PARKER</b>
<b>MEMBER</b>	<b>CHARLES GILLENWATER</b>

President Roy Ferrell called the meeting to order at 6:00 p.m. Board members present were Roy Ferrell, Barry Ratcliffe, Carl Stapp, and Charles Gillenwater. President Ferrell declared a quorum. Also present were KEDC Executive Director Anne Glasscock, Assistant City Manager Mike Holder and City Secretary Regina Farris. Board member Parker arrived at 6:04 p.m.

1. Consider and take Appropriate Action on Minutes From the June 26, 2018 and July 10, 2018 Meetings.

**KEDC Executive Director Anne Glasscock stated that paragraph 2 of Item #2 in the Minutes from the June 26, 2018 Meeting needed to be amended to read:**

*"In response to a question from Board member Gillenwater, KEDC Executive Director Anne Glasscock stated that she is unaware of the profitability situation at Texas Health Presbyterian Kaufman and whether or not they are breaking even."*

**Vice President Ratcliffe moved to approve the June 26, 2018 Meeting Minutes as amended, and the July 10, 2018 Meeting Minutes as written. Motion was seconded by Secretary/Treasurer Stapp, and passed 4/0. Board member Parker arrived at 6:04 p.m.**

2. Discuss and Consider Changing the Pricing on the Lots at the Prairie Creek Crossings Business Park.

**KEDC Executive Director Anne Glasscock introduced the [Item](#) and reviewed the proposed pricing as well as the pricing that was amended in February, 2016, which were submitted by Beverly Davis with Elsie Halbert Real Estate.**

**In response to a question from Secretary/Treasurer Stapp, KEDC Executive Director Anne Glasscock stated that Beverly Davis ran the figures by her, and she did not see any major problems. Further, President Ferrell had inquired what the**

going prices were on the Meara properties, thinking we might be shooting a little low, but his retail properties are going for between \$3.50 and \$5 a square foot, which is right in line.

Secretary/Treasurer Stapp inquired if the revised pricing would aid in KEDC Executive Director Anne Glasscock's ability to sell the lots. KEDC Executive Director Anne Glasscock Stated it would aid in getting the lots accurately listed, and that the Realtor wants everything congruent before they list them on Multiple Listing Service (MLS).

Additional discussion was held regarding the lot prices.

Secretary Treasurer Stapp motioned to approve the change in pricing on the lots at the Prairie Creek Crossings Business Park. Motion was seconded by Board member Gillenwater and passed 5/0.

Board member Parker inquired about the pricing of Lot 13, and stated the total price reflected an increase. KEDC Executive Director Anne Glasscock stated that the price \$332,210 for Lot 13 was not correct math, and the correct figure is \$286,472.

Board member Gillenwater motioned to approve the amended pricing on the lots at the Prairie Creek Crossings Business Park. Motion was seconded by Board member Parker and passed 5/0.

3. Hold a Workshop for the 2018/2019 Budget.

A discussion was held regarding the following budget related items:

[EDC-2018-19-Budget-Detail](#)

[EDC-2018-19-Budget-Worksheet](#)

Discussed.

4. Announcements and Discussion of Same.
- A. Municipal Complex Open House August 11, 2018
  - B. Ribbon Cutting For the Municipal Complex September 14, 2018 at 9:00 am
  - C. Chamber Auction September 22, 2018

Discussed.

## **ADJOURNMENT.**

There being no further business, President Ferrell adjourned the meeting at 6:40 p.m.

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Carl Stapp, Secretary/Treasurer

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Date